

Capacity on chartered vessels at 31 March 2014

| | Capesize | | Post-Panamax | | Panamax | | Supramax | | Handysize | | MR-Tank | | Handysize-Tank | |
|------|----------|---------|--------------|---------|---------|---------|----------|---------|-----------|---------|---------|---------|----------------|---------|
| | Days | USD/day | Days | USD/day | Days | USD/day | Days | USD/day | Days | USD/day | Days | USD/day | Days | USD/day |
| 2014 | 275 | 18,700 | 1,100 | 18,911 | 11,619 | 12,742 | 10,216 | 12,416 | 4,482 | 12,715 | 4,828 | 14,202 | 1,937 | 13,856 |
| 2015 | 365 | 18,665 | 1,460 | 18,912 | 9,954 | 13,062 | 6,383 | 12,803 | 4,767 | 12,077 | 3,842 | 15,428 | 1,043 | 14,355 |
| 2016 | 366 | 18,665 | 1,464 | 18,886 | 8,301 | 13,386 | 5,744 | 13,190 | 3,602 | 12,377 | 2,490 | 16,279 | 0 | 0 |
| 2017 | 532 | 20,078 | 1,460 | 18,865 | 5,230 | 15,084 | 4,411 | 13,712 | 2,726 | 12,770 | 1,352 | 16,710 | 0 | 0 |
| 2018 | 365 | 21,015 | 1,460 | 18,865 | 4,711 | 14,983 | 2,966 | 14,153 | 1,407 | 13,825 | 383 | 17,747 | 0 | 0 |
| 2019 | 365 | 21,015 | 1,460 | 18,865 | 4,484 | 14,955 | 2,555 | 14,152 | 771 | 13,958 | 365 | 17,805 | 0 | 0 |
| 2020 | 366 | 21,015 | 1,447 | 18,864 | 4,209 | 14,786 | 2,267 | 13,952 | 366 | 13,153 | 46 | 17,805 | 0 | 0 |
| 2021 | 365 | 21,015 | 534 | 18,852 | 3,321 | 14,802 | 2,190 | 13,895 | 166 | 13,146 | 0 | 0 | 0 | 0 |
| 2022 | 365 | 21,015 | 141 | 18,915 | 1,692 | 14,185 | 1,426 | 13,598 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2023 | 365 | 21,015 | 0 | 0 | 576 | 13,660 | 150 | 12,645 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2024 | 366 | 21,015 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2025 | 365 | 21,015 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2026 | 365 | 21,015 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2027 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Cover days at 31 March 2014

| | Capesize | | Post-Panamax | | Panamax | | Supramax | | Handysize | | MR-Tank | | Handysize-Tank | |
|------|----------|---------|--------------|---------|---------|---------|----------|---------|-----------|---------|---------|---------|----------------|---------|
| | Days | USD/day | Days | USD/day | Days | USD/day | Days | USD/day | Days | USD/day | Days | USD/day | Days | USD/day |
| 2014 | 358 | 24,780 | 550 | 15,353 | 7,949 | 11,760 | 8,072 | 12,051 | 3,264 | 9,905 | 990 | 12,689 | 1,620 | 13,730 |
| 2015 | 59 | 24,719 | 95 | 16,958 | 3,447 | 16,001 | 2,266 | 12,859 | 1,242 | 14,132 | 97 | 13,818 | 123 | 13,178 |
| 2016 | 0 | 0 | 0 | 0 | 2,196 | 17,733 | 1,250 | 14,710 | 1,136 | 14,593 | 0 | 0 | 0 | 0 |
| 2017 | 0 | 0 | 0 | 0 | 1,740 | 18,727 | 683 | 16,388 | 1,111 | 14,616 | 0 | 0 | 0 | 0 |
| 2018 | 0 | 0 | 0 | 0 | 1,635 | 18,372 | 673 | 17,132 | 1,075 | 14,637 | 0 | 0 | 0 | 0 |
| 2019 | 0 | 0 | 0 | 0 | 1,550 | 17,815 | 673 | 17,132 | 1,009 | 15,010 | 0 | 0 | 0 | 0 |
| 2020 | 0 | 0 | 0 | 0 | 1,272 | 19,187 | 673 | 17,132 | 998 | 14,986 | 0 | 0 | 0 | 0 |
| 2021 | 0 | 0 | 0 | 0 | 303 | 23,862 | 673 | 17,132 | 988 | 14,975 | 0 | 0 | 0 | 0 |
| 2022 | 0 | 0 | 0 | 0 | 295 | 23,894 | 503 | 14,852 | 762 | 15,088 | 0 | 0 | 0 | 0 |
| 2023 | 0 | 0 | 0 | 0 | 433 | 23,735 | 0 | 0 | 427 | 15,507 | 0 | 0 | 0 | 0 |
| 2024 | 0 | 0 | 0 | 0 | 270 | 23,910 | 0 | 0 | 253 | 16,185 | 0 | 0 | 0 | 0 |
| 2025 | 0 | 0 | 0 | 0 | 310 | 23,858 | 0 | 0 | 252 | 16,185 | 0 | 0 | 0 | 0 |
| 2026 | 0 | 0 | 0 | 0 | 152 | 23,735 | 0 | 0 | 4 | 16,185 | 0 | 0 | 0 | 0 |
| 2027 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

All days are minimum vessel days. Optional periods are not included. Capacity and coverage in joint ventures, jointly owned vessels and contracts with profit sharing are scaled based on NORDEN's ownership share in these.

With regard to capacity, the above table is different from note 21 in the Annual Report 2013 in the sense that days in joint ventures and jointly owned vessels are scaled by NORDEN's ownership share. In note 21, days in joint ventures and bought FFA days are not included and days related to jointly owned vessels are not scaled. Furthermore, vessels chartered directly into pools are included in note 21, but not included in the above table.

For coverage, the difference between the above table and note 24 in the Annual Report 2013 is that coverage in the form of FFAs and operator voyages (e.g. ballast voyages) as well as cover in joint ventures is not included in the note. These are included in the above table.